



JAIN FARMS PALM OIL LTD

NO.59/1, 3RD FLOOR, NAKODA ARCADE, DVG ROAD, BASAVANAGUDI, BANGALORE – 560 004.

Phone: 080-65582170 Email: jfservices.farms@gmail.com

Website: www.jainfarms.com

Jain Farms Palm Oil Limited CIN: L01133KA1995PLC016969 Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440						
Statement of unaudited standalone financial results for the Quarter & Period ended 31 December 2021						
Particulars	Quarter ended			Period ended		Year Ended on
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ In Lakhs)						
I. REVENUE						
(a) Revenue from operations	168.53	77.82	82.61	302.32	189.15	224.42
(b) Other income	2.21	-	0.12	2.04	1.86	1.36
TOTAL REVENUE	170.74	77.82	82.73	304.36	191.01	225.78
II. EXPENSES						
(a) Purchase of stock in trade	78.20	96.49	49.64	225.07	121.70	150.09
(b) Changes in inventory	11.07	(55.82)	-	(44.75)	-	-
(c) Employee benefits expense	4.28	5.61	5.10	14.91	14.99	21.47
(d) Finance costs	0.09	0.10	0.12	0.31	3.51	3.63
(e) Depreciation and amortisation expense	0.86	0.86	1.31	2.57	3.93	4.01
(f) Other Expenses	5.23	16.18	16.19	31.31	40.11	44.45
TOTAL EXPENSES	99.72	63.42	72.35	229.41	184.23	223.65
III. PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	71.02	14.40	10.38	74.95	6.78	2.13
IV. Exceptional items	-	-	-	-	-	-
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	71.02	14.40	10.38	74.95	6.78	2.13
VI. Tax expense:						0.55
Current tax	-	-	-	-	-	-
- Reversal of excess tax provision of prior year	-	-	-	-	-	(3.96)
Deferred tax charge/(credit)	-	-	-	-	-	-
- Minimum alternate tax credit of prior year	-	-	-	-	-	-
VII. NET PROFIT / (LOSS) FOR THE PERIOD	71.02	14.40	10.38	74.95	6.78	5.53
VIII. Other Comprehensive Income, net of tax	-	-	-	-	-	-
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	71.02	14.40	10.38	74.95	6.78	5.53
X. Paid-up equity share capital (₹ 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XI. Earnings per share ('EPS') (of ₹ 10 each) (not annualised):	2.37	0.48	0.35	2.50	0.23	0.18
Basic and Diluted EPS	2.37	0.48	0.35	2.50	0.23	0.18
Notes						
1. In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2022. The aforesaid results for the quarter and period ended December 31, 2021 have been subjected to a limited review by the statutory auditors of the Company.						
2. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.						
5. The company has a single reportable segment, namely development and sale of real estate products.						
6. The above unaudited standalone financial results of the Company are available on the Company's website (www.resorts.jainfarms.com) and also on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.						

For and on behalf of Board of Directors of
Jain Farms Palm Oil Limited

Date: 14th February, 2022
Place: Bangalore

Chairman

For JAIN FARMS PALM OIL LTD.

X *H. Mangalchand*
Director & Managing Director



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Statement of Assets and Liabilities as at 31st December 2021

Particulars	As at 31.12.2021	As at 31.03.2021
	Unaudited	Audited
	Rs.	Rs.
I.ASSETS		
1.Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	67,38,430	70,54,422
(ii) Intangible assets		
(iii) Capital work-in-progress	-	-
(b)Non-Current Investments	20,00,000	20,00,000
(c) Deferred tax Assets (Net)	7,35,725	11,31,325
(d) Long-term loans and advances	2,58,25,516	2,51,86,975
Total non-current assets	3,52,99,671	3,53,72,721
2.Current Assets		
(a) Inventories	1,37,60,360	92,85,316
(b) Trade receivables	67,12,176	34,30,350
(c) Cash and Cash Equivalents	10,88,346	6,35,084
(d) Short-term loans and advances	-	1,94,374
(e) Other current assets	35,67,476	10,23,159
Total current assets	2,51,28,358	1,45,68,283
Total Assets	6,04,28,029	4,99,41,004
II.EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	3,00,00,000	3,00,00,000
(b) Reserves and Surplus	81,04,362	8,34,598
(c)Money received against Share Warrants		
Total equity	3,81,04,362	3,08,34,598
2.Non-Current liabilities		
(a) Long-term borrowings	3,87,579	38,99,508

K. Mangalchar



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(b) Other long term liabilities	-	-
(c) long term provisions	-	-
Total non-current liabilities	3,87,579	38,99,508
3.Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	2,05,14,769	2,43,187
(c) Other current liabilities	9,61,512	1,45,17,654
(d) Short-term provisions	4,59,807	4,46,056
Total current liabilities	2,19,36,088	1,52,06,898
Total equity and liabilities	6,04,28,029	4,99,41,004

NOTES TO THE FINANCIAL RESULTS

1. The above financial statements have been reviewed by the audit committee and by the board of directors at their respective meeting held on Friday the 14th February, 2022.
2. The Business of the company falls within single primary segment and hence the disclosure requirements of Accounting Standard -17 are not applicable.
3. Previous year figures have been regrouped and reclassified wherever necessary.

Place:Bangalore

Date:14-02-2022

For JAIN FARMS PALM OIL LTD.

X *B. Manjula*
Director & Managing Director



SAFAL GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Jain Farms Palm Oil Limited


We have reviewed the accompanying statement of unaudited standalone financial results of Jain Farms Palm Oil Limited (the 'Company') for the quarter and period ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards) rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the Responsibility of the company's Management and has been approved by the board of directors of the company. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulations and measurement principles laid down in applicable India accounting standards ('Ind AS') specified under Section 133 of the companies Act 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Safal Gupta & Associates,
Chartered Accountants
ICAI Firm registration number: 0165308


Safal Gupta
(Proprietor)
Membership No: 237864
UDIN: 22237864ABZUOC8420
Place: Bangalore
Date: 14th February, 2022

